

Deed Restriction Property Purchase Application

The Following Information Must be Submitted with Application on SJDA Document Upload Portal OR via mail to PO 722 Silverton, CO 81433 within the Published Application Window. Incomplete Applications Will Not Be Considered.

- A mortgage pre-approval letter obtained within the last 30 days due to fluctuating interest rates.
- Signed and Notarized Release of Information Form
- Signed Employment Verification Form if applying for preference consideration.

This application will be rendered incomplete if not signed and dated.

SJDA Staff will evaluate the application for eligibility based on criteria in the Deed Restrictions of the properties being applied for. This application is for 80% and 100% AMI Deed Restricted Single-Family Housing Units in Anvil Mountain Subdivision. <u>Applicants MUST meet the 80% or</u> <u>100% AMI income level to qualify for the lottery.</u> Applicants who do not meet the AMI requirements of the Housing Units DO NOT qualify for the lottery.

Complete the application in the person's name with the greatest verifiable longevity in the community.

San Juan Development Association predicts the completion of the three (3) Anvil single-family housing units to be between October 2024 and October 2025.

_____ (initial here) I/We are applying to purchase a home in the Anvil Single-Family Development Project.

_____ (initial here) I/We understand lottery admittance is dependent upon 1) a complete application submission, 2) AMI qualifications, and 3) mortgage certification qualification. Applications must be complete upon submission. Partial applications will not be considered.

_____ (initial here) I/We understand lottery priority is given to applicants that (1) qualify for priority entries and (2) on time and complete the Employment Verification Form submission, as described in the Ownership Lottery Procedure.

_____ (initial here) I/We have secured a mortgage preapproval and have attached a letter from a lender stating the maximum mortgage for which I am qualified. My/our lender understands the deed restriction.

_____ (initial here) I/We used the SJDA Income Calculator to estimate, to my/our best knowledge, my/our income level, AND my/our income level is either 80% or 100% of the AMI for the number of people in my/our application.

_____ (initial here) I/We understand that IF I/We do not have an 80% or 100% AMI Income Level, I/We do not qualify for this application, and the application will not be considered.

____ (initial here) I/We understand the posted estimated build completion date is subject to change.

_____ (initial here) I/We understand if purchased, the residence must be used as my/our primary home and maintain it as my/our primary residence in the future.

HOUSEHOLD INFORMATION

I/We are applying for AND qualify for (check one):

80% AMI Deed Restricted Single-Family Unit

100% AMI Deed Restricted Single-Family Unit

Applicant:		_	
Physical Address:			
Mailing Address:			
Email Address:			
Phone:			
Co-Applicant:			
Physical Address:			-
Mailing Address:			_
Email Address:			-
Phone:			
Other Household Members			
	_Age:	Relationship t	o Applicant:
	_Age:	Relationship t	o Applicant:
	_Age:	Relationship t	o Applicant:
	_Age:	Relationship t	o Applicant:
	_Age:	Relationship t	o Applicant:
	_Age:	Relationship t	o Applicant:

If household members are over the age of eighteen (18), income must be included in the AMI calculation by lender. Names must be stated in lender pre-qualification/approval letter.

Check only one (1) of the following boxes if applicable:

□ I am an Essential Workforce as defined in the Ownership Lottery Procedure.

- I understand my employer needs to submit an Employment Verification Form to <u>achase@sanjuandevelopment.com</u> before the application window closes to receive priority entries for the lottery.
- □ I am a non-essential workforce employed in San Juan County.
 - I understand my employer needs to submit an Employment Verification Form to <u>achase@sanjuandevelopment.com</u> before the application window closes to receive priority entries for the lottery.
 - I understand I need to fill out the Residence History below.
- □ I have been a resident of San Juan County for 2+ years and am out of the labor force or unemployed.
 - I understand I need to fill out the Residence History below.

RESIDENCE HISTORY

Only to be completed for those applying for priority entries: Non-Essential workforce in San Juan County, Resident of San Juan County for 2+ years, and out of the workforce/unemployed. Only include residences occupied in the last ten (10) years, starting with the most recent, and only up to 5 years total living in Silverton.

Residence 1 – Physical Adress:	
Time-frame of Occupancy:	Total Months
Residence 2 – Physical Adress:	
Time-frame of Occupancy:	Total Months
Residence 3 – Physical Adress:	
Time-frame of Occupancy:	Total Months
Residence 4 – Physical Adress:	
Time-frame of Occupancy:	Total Months
Residence 5 – Physical Adress:	

Time-frame of Occupancy:	Total Months
Residence 6 – Physical Adress:	
Time-frame of Occupancy:	Total Months
Residence 7 – Physical Adress:	
Time-frame of Occupancy:	Total Months

CERTIFICATION

Under penalty of perjury, the applicant certifies the following

- 1. All information provided in this application, including attachments, submitted to the San Juan Development Association to purchase San Juan County Deed-Restricted Property are true, complete, and correct to the best of the Applicant's knowledge;
- 2. The Applicant, on the basis of the application presented, believes that the Household qualifies to occupy the Housing Unit in question according to the Deed Restriction, these Guidelines and all other applicable procedures, rules and regulations.

Any material misstatement of fact or deliberate fraud by the Household in connection with any information supplied to SJDA shall be cause for immediate expulsion from the application process and/or forced sale of the Housing Unit.

Effective this	day of	, 20	•
----------------	--------	------	---

Applicant Signature

Co-Applicant Signature